

Managing Money & Data

Worksheet 1

Bronze Level

1.1 - Identifying factors affecting income and expenditure

Calculate the NET pay for the following wage slips...

1 Gross Pay = £870
Deductions = £240
NET Pay = ?

2 Gross Pay = £1350
Deductions = £470
NET Pay = ?

3 Gross Pay = £523
Deductions = £146
NET Pay = ?

4 Gross Pay = £749.67
Deductions = £195.39
NET Pay = ?

1.2 - Preparing a Simple Budget

Calculate how much money each person has left for the month...



1 Steve has £690...  ...but has to pay:-

Mortgage Payment £300 	Council Tax Due Now £110 
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2 Davie has £724...  ...but has to pay:-


Phone Bill Outstanding £45 	Gas Bill Pay Now £63 
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3 Eric has £1287...  ...but has to pay:-


Rent Payment £575 	O4 Mobile Reminder £47 
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1.3 - Developing a Basic Savings Plan

Calculate how much will be needed to be saved each month for the following items...

1 Price = £33
Time = 3 months
Amount saved each month? 

2 Price = £160
Time = 10 months
Amount saved each month? 

3 Price = £54
Time = 9 months
Amount saved each month? 

4 Price = £49
Time = 7 months
Amount saved each month? 

1.4 - Making a Decision Based on the Best Deal

For each set of offers, calculate which one is the "best buy"...



1 Option A 5 bottles for £2.30 Option B 7 bottles for £3.50 **2** Option A 4 boxes for £5.20 Option B 9 boxes for £9.90

3 Option A 3 tubs for £2.94 Option B 4 tubs for £3.88 **4** Option A 5 cones for £3.90 Option B 8 cones for £6.40