

Managing Money & Data

Assessment 1

Bronze Level

Name: _____

Score:
10

Percentage: %

Class: _____

1.1 - Identifying factors affecting income and expenditure

Calculate the NET pay for the following wage slips...

1

Gross Pay = £950
Deductions = £210
NET Pay = ?

2

Gross Pay = £1168
Deductions = £537
NET Pay = ?

1.3 - Developing a Basic Savings Plan

Calculate how much will be needed to be saved each month for the following items...

5

Price = £44
Time = 4 months
Amount saved each month?



6

Price = £150
Time = 10 months
Amount saved each month?



7

Price = £63
Time = 9 months
Amount saved each month?

8

Price = £42
Time = 7 months
Amount saved each month?



1.2 - Preparing a Simple Budget

Calculate how much money each person has left for the month...

3

Steve has £720...



...but has to pay:-

Mortgage Payment
£310

Council Tax
Due Now £120

4

Davie has £962...



...but has to pay:-

Phone Bill
Outstanding £56

Gas Bill
Pay Now £88

1.4 - Making a Decision Based on the Best Deal

For each set of offers, calculate which one is the "best buy"...



9

Option A
5 bottles for £3.15

Option B
7 bottles for £4.83

10

Option A
4 boxes for £6.40

Option B
9 boxes for £13.50